

12/9/2015

Twenty-Four HOA
Proposed 2016 Budget and Unit Dues

Based on total budget expenses of \$42,089 less \$1,400 developer contribution = \$40,689									
This does not include capital reserve quarter funding									
	(Heated Area Only)		Total Square	Per Unit	Operating Assessments		Reserve Assessments		
	Square Footage	# of Units	Footage	% Allocation	Quarterly Dues	Annual Dues	Quarterly Dues	Annual Dues	
Phase 1 Units (6 total)									
Smaller Units	2544	4	10,176	9.073%	925	3,700	350	1,400	
Larger Units	2980	2	5,960	10.628%	1,085	4,341	425	1,700	
New Phase 2 (4 units)									
Lower Homes	2748	2	5,496	9.801%	995	3,980	350	1,400	
Upper Homes	3203	2	6,406	11.424%	1,165	4,660	425	1,700	
		Total Sq Feet	28,038						
Reconciliation					Total for All Units		Total for All Units		
Smaller Units				36.294%	3,700	14,800	1,400	5,600	
Larger Units				21.257%	2,170	8,681	850	3,400	
Lower Homes				19.602%	1,990	7,960	700	2,800	
Upper Homes				22.848%	2,330	9,320	850	3,400	
Total				100.000%	10,190	40,761	3,800	15,200	