

# River Valley Ranch Master Association

## Investment Policy (Amended)

The River Valley Ranch Master Association (RVRMA) is responsible for managing the assets of the homeowners of River Valley Ranch. The Executive Board deems it necessary to adopt a policy for the investment of its cash. The overriding objective of the RVRMA's Investment Policy is the preservation of capital, while at the same time providing for liquidity requirements and optimizing the investment returns within the constraints of this policy. The following investment policies will be applied to all investments.

### Procedures

1. The following procedures will be followed to ensure the investment policies are consistent and appropriate for the RVRMA's current financial condition:
  - a. The Investment Policy shall be reviewed annually and otherwise as necessary by the the Board Treasurer and the General Manager for any revisions.
  - b. The Association will use a term-laddered approach to investments with money market, short-term and medium-term treasury bills, certificates of deposit not to exceed two (2) years, and money market funds primarily invested in obligations of the United States Government or its agencies, provided such obligations are rated at least "AA" or equivalent by a nationally recognized rating agency. These funds may not be FDIC insured but must be backed by the full faith and credit of the United States Government.
  - c. The CD's will be spread between institutions so that all are insured under FDIC. In the case of U.S. Government bond money market funds described in Section 1(b), the requirement for FDIC insurance shall not apply, as such funds are secured by obligations backed by the full faith and credit of the United States Government.
  - d. It will be the responsibility of the Board Treasurer and General Manager to identify and recommend specific investments.
  
2. To provide oversight on the investments, and to ensure compliance with the investment policies, the following procedures will be followed:
  - a. The Executive Board Treasurer and General Manager will review Investment Account Statements and Financial Statements, on a monthly basis. Any accounts exceeding the FDIC insured limits will be noted.
  - b. The General Manager will provide the Treasurer and Accountant with any information regarding operational or reserve needs to determine if the excess in the account can be moved to a liquid investment account.
  - c. The Executive Board Treasurer and General Manager will then agree on a dollar amount and the investment account to move out of the cash account which is in excess of FDIC limit.
  - d. The same procedure will be used for operational cash as well as reserves and capital cash reserve investment accounts.

- e. If an investment instrument is coming to maturity, then the Treasurer and General Manager will identify and reinvest per policy 1(b) above.
- f. The Executive Board will receive a report at each monthly meeting.

PRESIDENT'S CERTIFICATION:

The undersigned, being the President of the RVRMA certifies that the foregoing resolution was adopted by the Board of Directors of the RVRMA at a duly called and held meeting of the Board of Directors held on this 24th day of September 2025 and in witness thereof, the undersigned has subscribed his/her name.

RIVER VALLEY RANCH MASTER ASSOCIATION, INC.

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By: Michael Banbury  
Board President