

# RIVER VALLEY RANCH MASTER ASSOCIATION

## 2025 Budget

	<b>2024 BUDGET</b>	<b>2024 FORECAST</b>	<b>2025 BUDGET</b>
<b>INCOME</b>			
Assessments (Operating)	2,247,300	2,247,195	2,294,100
Assessments (Irrigation)	123,000	132,407	135,000
Memberships & Recreation	83,000	87,709	82,500
Swim & Fitness	20,300	22,291	27,100
Tennis Programming	197,000	206,947	207,000
Food & Beverage	51,200	50,928	51,000
DRC Fees	76,000	103,791	115,000
Other Income	40,600	40,332	40,500
<b>TOTAL INCOME</b>	<b>\$ 2,838,400</b>	<b>\$ 2,891,600</b>	<b>\$ 2,952,200</b>
<b>COGS</b>			
Swim & Fitness	69,700	74,316	71,500
Tennis	162,750	172,230	170,200
Concessions & Other	46,300	48,005	48,500
<b>TOTAL COGS</b>	<b>\$ 278,750</b>	<b>\$ 294,551</b>	<b>\$ 290,200</b>
<b>GROSS INCOME</b>	<b>\$ 2,559,650</b>	<b>\$ 2,597,049</b>	<b>\$ 2,662,000</b>
<b>EXPENSES</b>			
Personnel & Wages	1,536,935	1,532,059	1,603,400
Grounds & Irrigation	488,565	488,079	498,800
Ranch House Expenses	141,550	150,332	153,300
Utilities	144,700	138,198	138,100
G&A	131,700	143,844	137,700
DRC Expenses	34,000	39,305	46,000
Community Expenses	82,200	83,813	84,700
<b>TOTAL EXPENSES</b>	<b>\$ 2,559,650</b>	<b>\$ 2,575,630</b>	<b>\$ 2,662,000</b>
<b>NET INCOME (LOSS)</b>	<b>\$ -</b>	<b>\$ 21,419</b>	<b>\$ -</b>

## Old Town Neighborhood 2025 Special Services Budget

	<u>2024 Estimated</u>	<u>2025 Budget</u>
<b>Income</b>		
Assessments - Operating	55,380	56,940
<b>Total Income</b>	<u>55,380</u>	<u>56,940</u>
<b>Expenses</b>		
Lawn Maintenance	28,441	29,900
Snow Removal	13,784	14,300
Irrigation System R & M	12,026	12,740
<b>Total Expenses</b>	<u>54,251</u>	<u>56,940</u>
<b>Net Surplus\Deficit Moved to Reserves</b>	<u>1,129</u>	<u>0</u>
<b>Painting Reserve</b>		
Beginning Balance	49,642	32,204
Operating Surplus From Previous Year	164	1,129
Reserve Funding	75,660	77,220
Painting Cost	(93,262)	(104,751)
<b>Ending Reserve Balance</b>	<u>32,204</u>	<u>5,802</u>

## The Settlement Neighborhood 2025 Special Services Budget

	<u>2024 Estimated</u>	<u>2025 Budget</u>
<b>Income</b>		
Assessments - Operating	102,816	106,176
<b>Total Income</b>	<u>102,816</u>	<u>106,176</u>
<b>Expenses</b>		
Lawn Maintenance	51,440	52,530
Snow Removal	31,167	32,100
Irrigation System R & M	22,049	21,546
<b>Total Expenses</b>	<u>104,656</u>	<u>106,176</u>
<b>Net Surplus\Deficit Moved to Reserves</b>	<u><b>(1,840)</b></u>	<u><b>0</b></u>
<b>Painting Reserve</b>		
Beginning Balance	11,700	72,049
Operating Surplus From Previous Year	(899)	(1,840)
Reserve Funding	76,608	77,952
Painting Cost	(15,360)	(86,767)
<b>Ending Reserve Balance</b>	<u><b>72,049</b></u>	<u><b>61,394</b></u>