

A large, multi-story log cabin with a prominent front porch and a gabled roof. The house is surrounded by lush greenery, including trees and flowering plants. The text is overlaid in the center of the image.

# RVR RANCH HOUSE

## FACILITIES IMPROVEMENT PLAN



# LONG RANGE PLANNING COMMITTEE

- John Lund (Committee Chair)
- Michael Banbury (Board President)
- Cari Shurman
- Carl Hostetter
- Bill Brown
- Brian Leasure
- Kevin O'Keefe
- Charlie Lozner
- John Spiess (Former Member)
- Leslie Marcus (Former Member)
- Nina Price (Former Member)

# PROJECT CONSULTANTS

## PLANNING PROFESSIONALS

- McMahon Group – Frank Vain, President

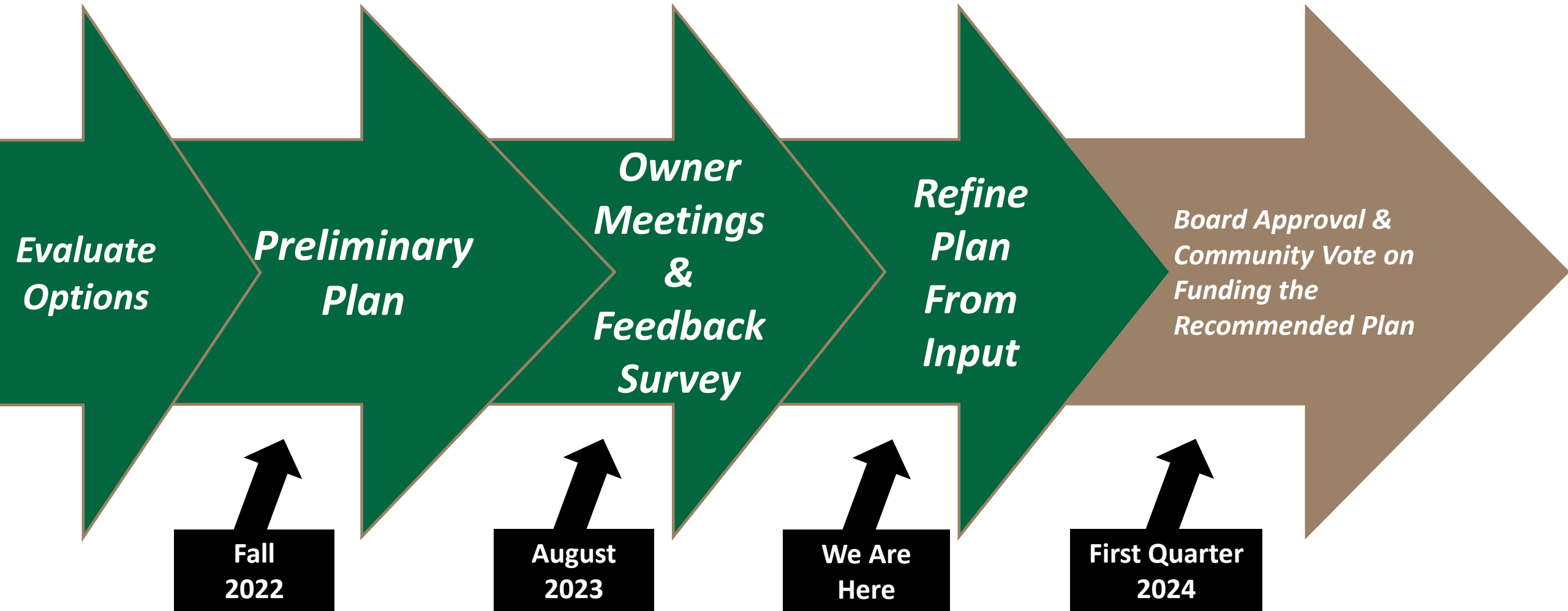
## LOCAL ARCHITECTS

- Kevin Kreuz, Chairman - RVRMA Design Review Committee
- Marc Margulies, FAIA, LEED AP

## LOCAL CONTRACTORS

- Andrew Braudis - Terralink Structures LTD
- Jason Morley, LEED AP - RA Nelson LLC

# Homeowner Engagement Process





# RVR RANCH HOUSE

## FACILITIES IMPROVEMENT PLAN



### NEW EAST SIDE ADDITION

- Two family changing rooms & cubbies
- Two outside showers
- Two restrooms
- Accounting office

### MAIL ROOM

- Expand existing mailroom forward
- Install new USPS & ADA compliant mailboxes
- Install additional parcel boxes

### BAR & FOOD SERVICE AREA

- Expand bar forward
- Add work island
- Add 6' wide food service window
- Add 10' exterior food counter
- Add exterior awning

### FOOD PREP AREA

- Add double sink & dishwasher
- Add refrigeration
- Add food storage space

### OTHER IMPROVEMENTS

- Convert existing accounting office to flex space
- Refresh existing office space
- New furniture for great room and pool deck
- Expand bike parking area
- Refurbish locker rooms

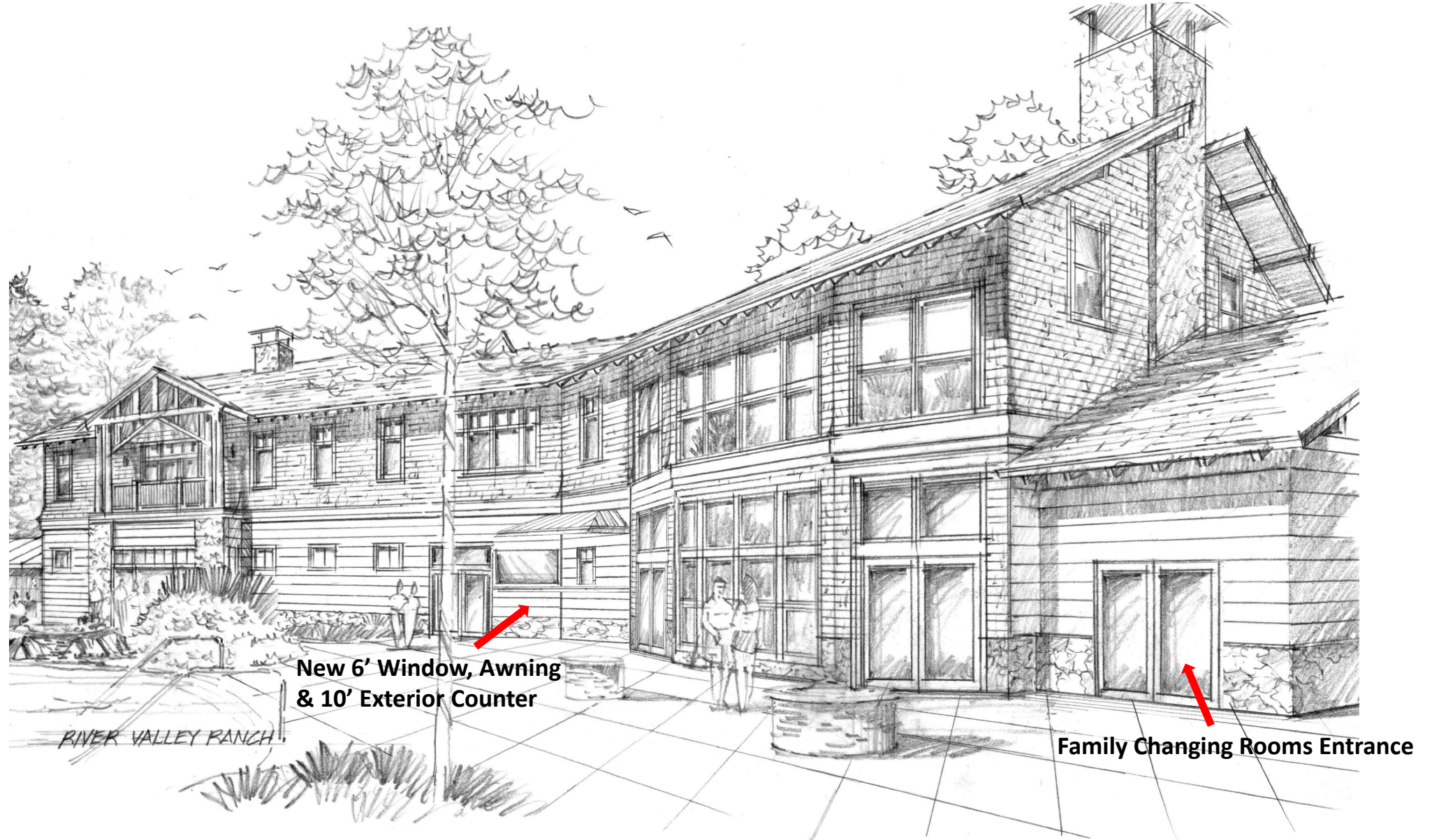


# Existing Ranch House Pool-Side View





# Ranch House Pool-Side Rendering



**New 6' Window, Awning  
& 10' Exterior Counter**

**Family Changing Rooms Entrance**



# Existing Mailroom View





# Accounting Office & Mailroom Expansion Rendering



# Improvement Plan Cost Breakdown



Preliminary estimates with input from our Professional Planner, local Architects and local Contractors

RANCH HOUSE AREA	S.F.	CONST: (\$/S.F.)	CONST: (\$)	F.F.&E. (\$)	FEES	CONTG	TOTAL
Bar Area Renovation	500	807	403,500	50,000	60,501	77,076	590,917
New Restrooms/Family Changing Rooms & Cubbies	390	982	382,996	15,000	57,449	68,317	523,762
Locker Room Renovation	1,950	174	339,300	35,000	50,895	63,779	488,974
Mail Room Expansion	225	816	208,075	60,000	31,211	44,893	344,179
Offices Refurbish	300	125	37,500	80,000	5,625	18,469	141,594
Food Preparation Area	100	300	30,000	20,000	4,500	8,175	62,675
Great Room Furniture & Audio Visual				150,000	37,500	28,125	215,625
Patio Furniture				150,000	37,500	28,125	215,625
<b>TOTAL</b>			<b>1,401,211</b>	<b>560,000</b>	<b>285,182</b>	<b>336,959</b>	<b>2,583,351</b>
Cost Escalation Allowance							463,649
<b>Total Project Cost</b>							<b>3,047,000</b>

## Abbreviations

CONST – Construction

F.F.&E. – Furniture, Fixtures & Equipment

CONTG - Contingency

## Notes

Fees: 15% of Construction Cost

Contingency: 15% of Construction Cost



# Project Funding – Special Assessment



The Opinion Survey results showed that 81% of respondents favored a Special Assessment to fund the project.

The overall cost of the final plan is \$3,047,000. The cost per lot owned is \$5,500.

The total amount owed for this one time special assessment can be paid in its entirety or two installments.

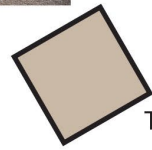
The installment option payment schedule follows:

The first half of the amount owed on or before September 30, 2024.

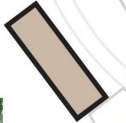
The second half of the amount owed on or before July 31, 2025.

# Improvements not in the plan to be funded from Reserves

Maint. Bldg. Rplacement  
\$100,000



Tennis Shop Refurbish  
\$25,000



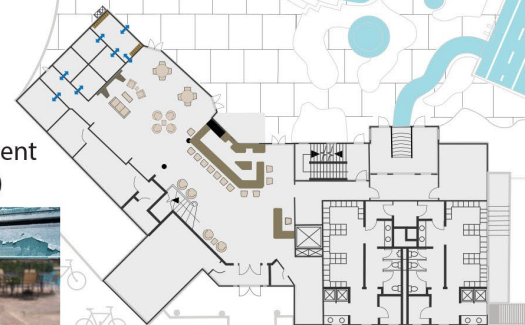
Pool Decking Replacement  
\$452,500



Main & Lap Pool Resurface  
\$300,000



Windows Replacement  
\$150,000 (Partial)



Spa Resurface  
\$50,000



Roof Replacement  
\$202,730



## Note

Cost estimates from Association Reserves Study (May 19, 2023)



# Ranch House Renovation/Maintenance Timeline (2024-2028)



## Income/Expense – Sources & Uses

2024		2025		2026		2027		2028	
<b>Reserve Cash Balance</b>	<b>2,404,855</b>	<b>Reserve Cash Balance</b>	<b>4,528,389</b>	<b>Reserve Cash Balance</b>	<b>3,505,519</b>	<b>Reserve Cash Balance</b>	<b>2,174,111</b>	<b>Reserve Cash Balance</b>	<b>2,261,585</b>
<b>Reserve Income</b>		<b>Reserve Income</b>		<b>Reserve Income</b>		<b>Reserve Income</b>		<b>Reserve Income</b>	
Annual Reserve Income	531,840	Annual Reserve Income	545,136	Annual Reserve Income	558,764	Annual Reserve Income	572,734	Annual Reserve Income	587,052
Special Assessment Proceeds	1,523,500	Special Assessment Proceeds	1,523,500	Interest Earnings (Rate 1.00%)	35,055	Interest Earnings (Rate 1.00%)	21,741	Interest Earnings (Rate 1.00%)	22,616
Interest Earnings (Rate 4.00%)	96,194	Interest Earnings (Rate 3.00%)	135,852	<b>Total Reserve Income</b>	<b>593,820</b>	<b>Total Reserve Income</b>	<b>594,475</b>	<b>Total Reserve Income</b>	<b>609,668</b>
<b>Total Reserve Income</b>	<b>2,151,534</b>	<b>Total Reserve Income</b>	<b>2,204,488</b>						
<b>Reserve Expenses</b>		<b>Reserve Expenses</b>		<b>Reserve Expenses</b>		<b>Reserve Expenses</b>		<b>Reserve Expenses</b>	
Misc. Equipment - Replace	10,000	Facilities Improvement Expenses	1,523,500	Facilities Improvement Expenses	1,523,500	Windows (Partial) - Replace	167,086	Snowmelt Walkways - Replace	108,612
Pool/Spa Heat Exchangers - Replace	6,500	Pool Deck - Replace	452,500	Windows (Partial) - Replace	150,000	Trucks - Replace	131,127	Site Rail: Metal - Replace	86,101
Tennis Courts (Asphalt) - Re-coat	5,000	Large Boilers - Replace	400,000	Tennis Courts (Asphalt) - Resurface	90,500	Lawn Mower - Replace	37,699	Monuments - Refurbish/Replace	60,777
Appliances - Allowance	3,500	Pool & Spa - Resurface	350,000	Site Fencing: Wood - Repair/Paint	34,000	Pumps/Motors - Replace	35,514	Variable Frequency Drives - Replace	42,769
Asphalt seal repair	3,000	Roof: Composition Shingle - Replace	202,730	Window Frames - Paint	25,000	Tennis Courts (Clay) - Resurface	29,000	Street Lights - Replace	30,000
<b>Total Reserve Expenses</b>	<b>28,000</b>	Windows (Partial) - Replace	150,000	Pump House - Replace	23,340	Tennis Court Fencing - Replace	28,957	Wood Signs - Refurbish/Replace	16,883
		Maintenance Shed Replace	100,000	Tennis Court Windscreen - Replace	22,279	Fitness Equipment - Replace - 15%	19,123	Steam Generator - Replace	14,069
		Site Fencing: Wood - Replace	11,000	Laundry Equipment - Replace	21,218	Maintenance Cart - Replace	17,484	Asphalt - Seal/Repair	11,953
		Misc. Equipment - Replace	10,000	Site Fencing: Wood - Replace	12,000	Wood Siding - Repair/Repaint	14,752	Baseball Fencing - Replace	10,242
		Site Rail: Metal - Repair/Paint	6,900	Misc. Equipment - Replace	10,000	Fire Control Panel - Update/Replace	10,850	Misc. Equipment - Replace	10,000
		Concrete Curb/Gutters - Repair - 5%	4,687	Asphalt - Seal/Repair	7,927	Misc. Equipment - Replace	10,000	Gutters/Downspouts - Replace	7,991
		Appliances - Allowance	3,605	Appliances - Allowance	3,713	Appliances - Allowance	3,825	Picnic Tables - Replace	7,260
		Bathroom Roof - Replace (Triangle Park)	3,550	Boiler/Snowmelt Controller -Replace	1,750	Bathroom Exterior - Repaint	1,584	Air Compressors - Replace	4,896
		Generator - Replace	3,250	<b>Total Reserve Expenses</b>	<b>1,925,227</b>	<b>Total Reserve Expenses</b>	<b>507,001</b>	Appliances - Allowance	3,939
		Sump Pump - Replace	2,700					<b>Total Reserve Expenses</b>	<b>415,492</b>
		Balcony Rails - Stain	2,009						
		Concrete Swales/Pans - Repair - 5%	927						
		<b>Total Reserve Expenses</b>	<b>3,227,358</b>						

- Assessment Proceeds
- LRP Project Expenses
- Significant Reserve Expenses

# Ranch House Renovation/Maintenance Timeline (2029-2033)



## Income/Expense – Sources & Uses

2029		2030		2031		2032		2033	
<b>Reserve Cash Balance</b>	<b>2,455,761</b>	<b>Reserve Cash Balance</b>	<b>2,495,946</b>	<b>Reserve Cash Balance</b>	<b>2,776,447</b>	<b>Reserve Cash Balance</b>	<b>3,400,574</b>	<b>Reserve Cash Balance</b>	<b>3,345,090</b>
<b>Reserve Income</b>		<b>Reserve Income</b>		<b>Reserve Income</b>		<b>Reserve Income</b>		<b>Reserve Income</b>	
Annual Reserve Income	601,728	Annual Reserve Income	616,771	Annual Reserve Income	632,191	Annual Reserve Income	647,995	Annual Reserve Income	664,195
Interest Earnings (Rate 1.00%)	24,558	Interest Earnings (Rate 1.00%)	24,959	Interest Earnings (Rate 1.00%)	27,764	Interest Earnings (Rate 1.00%)	34,006	Interest Earnings (Rate 1.00%)	33,451
<b>Total Reserve Income</b>	<b>626,286</b>	<b>Total Reserve Income</b>	<b>641,731</b>	<b>Total Reserve Income</b>	<b>659,955</b>	<b>Total Reserve Income</b>	<b>682,001</b>	<b>Total Reserve Income</b>	<b>697,646</b>
<b>Reserve Expenses</b>		<b>Reserve Expenses</b>		<b>Reserve Expenses</b>		<b>Reserve Expenses</b>		<b>Reserve Expenses</b>	
Pumps/Motors - Replace	313,584	Asphalt - Resurface	283,500	Fitness Equipment - Replace - 15%	21,523	Hydraulic Elevator - Modernize	218,518	Tennis Courts (Clay) - Resurface	34,628
Retention Pond - Maintain	92,742	Street Lights - Replace	30,000	Misc. Equipment - Replace	10,000	Condenser - Replace	137,445	Surveillance System-Replace (2023)	18,919
Window Frames - Paint	54,776	Pool Cover - Replace	10,746	Appliances - Allowance	4,305	Site Fencing: Split Rail - Replace	120,977	Misc. Equipment - Replace	10,000
Site Fencing: Wood - Repair/Paint	39,415	Misc. Equipment - Replace	10,000	<b>Total Reserve Expenses</b>	<b>35,828</b>	Pool/Spa VFD - Replace	61,438	Appliances - Allowance	4,567
Pool/Spa Pumps - Replace	22,606	Site Rail: Metal - Repair/Paint	7,999			Elevator Cab - Remodel	38,003	Automatic Doors - Replace	4,567
Catch Basin - Rebuild/Repair	16,809	Tennis Courts (Asphalt) - Re-coat	5,970			Office IT/Equipment - Replace	32,936	<b>Total Reserve Expenses</b>	<b>72,681</b>
Expansion Tank - Replace	12,578	Concrete Curb/Gutters - Repair - 5%	5,433			Pool & Spa Filters - Replace	32,936		
Bathroom Interiors - Remodel	10,144	Appliances - Allowance	4,179			Street Lights - Replace	30,000		
Misc. Equipment - Replace	10,000	Balcony Rails - Stain	2,328			VFD: Slide - Replace	24,702		
Pool/Spa Pumps - Repair/Replace	9,390	Concrete Swales/Pans - Repair - 5%	1,075			Asphalt - Seal/Repair	13,048		
Appliances - Allowance	4,057	<b>Total Reserve Expenses</b>	<b>361,230</b>			BAS/HVAC Control - Update	11,401		
<b>Total Reserve Expenses</b>	<b>586,101</b>					Misc. Equipment - Replace	10,000		
						Appliances - Allowance	4,434		
						Exit/Emergency Fixtures - Replace	1,647		
						<b>Total Reserve Expenses</b>	<b>737,485</b>		

- Assessment Proceeds
- LRP Project Expenses
- Significant Reserve Expenses

# TIMELINE



## Next Steps If Approved

- Begin the process to select an architect, designer, and contractor
- Final plans and bidding could be completed by Q3 2024
- Construction could begin in Spring 2025 and be completed during 2026
- Construction schedule would be developed to minimize RH disruption



# WHY APPROVE THIS PLAN?

- Facilities wear out and must be replenished (The Ranch House is 25 years old)
- Cost of future asset replacement could exceed our reserve fund
- RVR home values are affected by the attractiveness of our amenities
- Proper amenities promote gathering, which turns neighbors into friends
- Existing Ranch House assets in need of repair or replacement
  - Pools/Spa/Slide Decking
  - Pool surfaces
  - Maintenance/Tennis buildings
  - Roofing
  - Windows
  - Mechanical systems and equipment
- Other aspects don't function as well as they should:
  - Mail Room
  - Bar
  - Restroom
- Appearances are Dated
  - Pool Furniture
  - Ranch House Furniture
  - Ranch House Interior
  - Locker rooms

