

River Valley Ranch Master Association 2024 Budget

	2023 Actual	2024 Budget
Income		
Assessments (Operating)	2,154,326	2,247,300
Homeowner Reimb. Assessments	122,367	123,000
Memberships	80,263	83,000
Swim & Fitness	17,367	20,300
Tennis	197,937	197,000
DRC Fees	101,767	76,000
Property & Member Transfers	25,315	25,000
RH Concession Sales	51,497	51,200
Other Income	18,561	15,600
Total Income	2,769,400	2,838,400
Cost of Goods Sold		
Swim & Fitness	65,509	69,700
Tennis	160,108	162,750
Concessions	24,549	26,300
Credit Card Fees	20,493	20,000
Total COGS	270,659	278,750
Gross Income	2,498,741	2,559,650
Expense		
Personnel	1,442,303	1,536,934
Grounds	367,406	370,664
Irrigation	118,309	117,900
Ranch House Expenses	158,317	141,550
Utilities	146,170	144,700
Administrative	118,127	124,802
Finance	5,729	6,900
Design Review Committee	40,767	34,000
RVR Community Expenses	83,805	82,200
Total Expense	2,480,933	2,559,650
Net Surplus/Deficit	17,808	0

Old Town Neighborhood 2024 Special Services Budget

	<u>2023 Actual</u>	<u>2024 Budget</u>
Income		
Assessments - Operating	52,193	55,380
Total Income	<u>52,193</u>	<u>55,380</u>
Expenses		
Lawn Maintenance	27,456	29,000
Snow Removal	13,464	13,900
Irrigation System R & M	11,109	12,480
Total Expenses	<u>52,029</u>	<u>55,380</u>
Net Surplus\Deficit Moved to Reserves	<u>164</u>	<u>0</u>
 Painting Reserve		
Beginning Balance	33,979	49,643
Operating Surplus From Previous Year	(286)	164
Reserve Funding	70,110	75,660
Painting Cost	(54,160)	(105,840)
Ending Reserve Balance	<u>49,643</u>	<u>19,627</u>

The Settlement Neighborhood 2024 Special Services Budget

	<u>2023 Actual</u>	<u>2024 Budget</u>
Income		
Assessments - Operating	98,784	102,816
Total Income	<u>98,784</u>	<u>102,816</u>
Expenses		
Lawn Maintenance	49,628	51,000
Snow Removal	29,689	31,400
Irrigation System R & M	20,366	20,416
Total Expenses	<u>99,683</u>	<u>102,816</u>
Net Surplus\Deficit Moved to Reserves	<u>(899)</u>	<u>0</u>
 Painting Reserve		
Beginning Balance	20,062	11,699
Operating Surplus From Previous Year	(8,955)	(899)
Reserve Funding	74,592	76,608
Painting Cost	(74,000)	(16,130)
Ending Reserve Balance	<u>11,699</u>	<u>71,278</u>