

RIVER VALLEY RANCH MASTER ASSOCIATION

APPENDIX K - DEPOSITS, FEES, AND FINES

Future Changes: The following Deposits, Fees & Fines are subject to change by the RVRMA Executive Board after this Appendix was published. Only the Executive Board has the authority to impose or waive any fines, or change deposit and fee amounts.

Problematic Builders may be placed in a non-preferred RVR builders list for repeated violations and/or fees may be increased for problematic Builders.

Performance and Damage Deposits

For all homesites, except as listed differently below	\$40,000
For all multi-unit sites, (\$25K for the first unit; \$20 K for each unit thereafter)	\$45,000/\$40,000
Block B per homesite	\$40,000
Prefabricated homes	\$40,000
Homes 7,500 sq feet or greater	\$40,000
Remodels, Additions, and Other Improvements	By Case

Design Review Fees, including 6 Inspections and 120 minutes of DRC time:

For all homesites, except as listed differently below	\$6,500
Remodels, Additions and other Improvements	Minimum \$50
Additional DRC time (billed in quarter hours)	\$550

Fines, Builder Violations, Schedule of Fines: As permitted under *Article 13.4 of the Covenants: Compliance:Enforcement*, the RVRMA has the right to impose fines, if necessary, for remedying Covenant violations. Below are the fines associated with common violations. Fines may be levied upon observance of a violation and may continue until the violation is corrected. All fines are per each violation.

Fine Schedule: Listed below represents the most common RVRMA Covenant and Design Guidelines violations. Any violations not listed below will be addressed by the DRC and the RVRMA Executive Board on a per item basis, and appropriate enforcement action will be determined. The minimum fine levied will be \$1,000/day until the violation is corrected. Payment of a fine does not grant a variance for the violation. Repeated violations will be fined at \$2,000/day. The property Owner is responsible for fine payment. Payment may be debited from the Damage and Performance Deposit upon proper notification of the Owner, or the Owner will receive a Reimbursement Assessment as defined in Section 10.10 of the Covenants.