

River Valley Ranch Master Association
2021 Balance Sheet
Previous Year Comparison

	12/31/2021	12/31/2020
ASSETS		
Current Assets		
Checking/Savings		
Checking Accounts	182,150	560,272
Savings & CD Accounts	2,366,008	2,056,299
Total Checking/Savings	2,548,158	2,616,571
Accounts Receivable	1,750	0
Other Current Assets		
Prepaid Expenses	21,887	6,464
Undeposited Funds	5,180	896
Inventory	1,179	1,179
Total Other Current Assets	28,246	8,539
Total Current Assets	2,578,154	2,625,110
Fixed Assets ⁽¹⁾	225,127	225,127
TOTAL ASSETS	2,803,281	2,850,237
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	108,729	74,514
Construction Deposits Payable	616,890	351,890
Credit Cards	163	231
Other Current Liabilities		
Payroll Taxes Payable	4,055	5,459
Prepaid Dues/Assessments	21,269	5,391
Prepaid Income - DRC Fees	73,795	84,676
Sales Tax Payable	81	0
Total Other Current Liabilities	99,200	95,526
Total Current Liabilities	824,982	522,161
Long Term Liabilities		
SBA Payroll Protection Loan	0	155,800
Total Long Term Liabilities	0	155,800
Total Liabilities	824,982	677,961
Equity		
Reserves		
RVRMA - Capital Reserve	1,840,450	1,685,821
Old Town - Painting Reserve	45,107	54,797
Settlement - Painting Reserve	46,406	55,205
Total Reserves	1,931,963	1,795,823
Prior Operating Fund ²	861,006	861,006
Transfers to from Reserves ²	(604,204)	(604,204)
Retained Earnings ²	(31,676)	0
Net Income ³	(178,792)	119,649
Total Equity	1,978,297	2,172,274
TOTAL LIABILITIES & EQUITY	2,803,279	2,850,235
Rounding	2	2
TOTAL LIABILITIES & EQUITY	2,803,281	2,850,237

¹ Adjusted by CPA in 2021. Pending depreciation entries to be calculated in 2022

² Pending adjusting entries by CPA in 2022

³ Net income/loss is moved to/from reserves on 1st day of following year