

River Valley Ranch Master Association
2020 Balance Sheet
Previous Year Comparison

	<u>12/31/2019</u>	<u>12/31/2020</u>
ASSETS		
Current Assets		
Checking Accounts	1,149,123	560,272
Savings & CD Accounts	1,029,879	2,056,299
Total Checking/Savings	<u>2,179,002</u>	<u>2,616,571</u>
Accounts Receivable	1,154	0
Other Current Assets	14,154	8,539
Total Current Assets	<u>2,194,310</u>	<u>2,625,110</u>
Fixed Assets	0	0
TOTAL ASSETS	<u>2,194,310</u>	<u>2,625,110</u>
 LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	75,907	74,514
Credit Cards Payable	1,570	231
P&D Construction Deposits Payable	346,890	351,890
Other Current Liabilities	58,367	95,527
Total Current Liabilities	<u>482,734</u>	<u>522,162</u>
Long Term Liabilities		
SBA Payroll Protection Loan	0	155,800
Total Long Term Liabilities	<u>0</u>	<u>155,800</u>
Total Liabilities	482,734	677,962
Equity		
Reserves		
RVRMA - Capital Reserve	1,424,586	1,685,821
Old Town - Painting Reserve	31,651	54,797
Settlement - Painting Reserve	48,657	55,205
Total Reserves	<u>1,504,894</u>	<u>1,795,823</u>
Net Income	206,682	151,325
Total Equity	<u>1,711,576</u>	<u>1,947,148</u>
TOTAL LIABILITIES & EQUITY	<u>2,194,310</u>	<u>2,625,110</u>