



RIVER VALLEY RANCH

RIVER VALLEY RANCH MASTER ASSOCIATION (RVRMA) POLICY AND PROCEDURE FOR CONDUCTING RVRMA BOARD OF DIRECTOR ELECTIONS AT RIVER VALLEY RANCH

The River Valley Ranch Master Association (RVRMA) has a declaration of protective covenants, bylaws and rules and regulations. Article 9.9 of the Declaration (*Power to Adopt Master Rules and Regulations*) empowers the Board of Directors to adopt, amend, repeal and enforce such Master Rules and Regulations as the Executive Board may consider necessary, desirable, or appropriate with respect to the operation of the master Association. The Executive Board deems it necessary to adopt a policy for conducting RVRMA Board of Director elections at River Valley Ranch. Therefore the following policy and procedure will serve as a Notation to the RVRMA Amended and Restated By-Laws, dated March 2008.

After consultation with Counsel, it has been determined that the following practice that has been implemented in 2011 and 2012 related to the election of RVRMA Board members will become official policy:

"In the event that the number of declared candidates to fill vacant RVRMA Board of Director positions is equal to the number of positions to be filled, the election shall be cancelled and those candidates shall be installed as RVRMA Board Members-At-Large.

If the number of declared candidates exceeds the number of RVRMA Board vacancies, an election shall be conducted as described in the RVRMA Amended and Restated By-Laws, dated March 2008.

This policy and procedure may be amended from time to time by the Board of Directors.

PRESIDENT'S CERTIFICATION:

The undersigned, being the President of the RVRMA certifies that the foregoing resolution was adopted by the Board of Directors of the RVRMA at a duly called and noticed meeting of the Board of Directors held on this date 13 day of June, in the year 2012 and in witness thereof, the undersigned has subscribed his/her name.



RVRMA President

June 13, 2012

Date adopted